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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Telephone: 742-7401
Area Code: 219

Issued Pursuant to Sections 1047.22(i) and 1047.85(a)

Vol. XI, No. 11 November 1967

OCTOBER UNIFORM PRICE $5.42

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in October 1967 will receive a minimum uniform price of $5.42 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.0 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The $5.42 price for October 1967 is 10 cents below the September 1967 price, and 3 cents under the October 1966 price. The $5.42 blend price includes about 27 cents derived from funds paid into the pool by handlers on April, May, and June deliveries under the "Louisville Plan".

OCTOBER PRODUCER RECEIPTS AND UTILIZATION

There were 841 approved producers who shipped 21,740,857 pounds of milk to the Fort Wayne market during October 1967 of which 16,970,455 pounds or 78.1% was utilized in Class I by 10 pooled handlers. Class I utilization was down 3.7% from September. On a volume basis, production was up 4.5%, but Class I utilization of producer milk was down .20% from September 1967.

NOVEMBER CLASS I PRICE $5.55

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of $4.05 was increased by the standard differential of $1.20 and further increased by a special 20 cents adjustment and a supply-demand adjustment of 10 cents to establish the Class I price of $5.55. This price of $5.55 is 4 cents more than the October 1967 Class I price, but 1 cent less than the November 1966 price.

PERCENTAGES IN EACH CLASS (Announced November 13, 1967)

The Market Administrator announced the following utilization percentages for the month of October for use in allocating bulk milk receipts from other Federal markets:

	Class I	Class II
Skim	78%	22%
Butterfat	67%	33%

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NOVEMBER UNIFORM PRICE ALSO TO INCLUDE "LOUISVILLE PLAN" PAY BACK

The pool value of producer milk will again be increased by $57,487.34 from "Louisville Plan" money in computing the blend price for the month of November. Interest of $2,554.58 was earned on the money withheld in April, May, and June and the final one-third of the total will be paid back in November deliveries.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	October 1967 Reported Milk Pounds	October 1967 Reported BF Pounds	October 1966 Audited Milk Pounds	October 1966 Audited BF Pounds
Fluid Milk	12,479,804	435,424	13,224,328	462,362
Regular Skim Milk	245,508	826	247,276	1,085
2% Skim Milk	3,758,553	75,298	2,807,914	56,858
Buttermilk	137,171	2,030	123,281	1,571
Flavored Milk	444,481	14,968	447,073	15,450
Flavored Drink	181,503	3,870	190,431	3,877
Cream Mixtures	174,283	20,938	173,442	21,245
Light Cream	985	195	3,764	732
Heavy Cream	13,422	4,777	13,937	4,973
Sour Cream	24,361	4,431	23,498	4,299
Sub Total	17,460,071	562,757	17,254,944	572,452
Plus Unaccounted For	16,000	2,217	9,053	5,615
Gross Total Class I Milk	17,476,071	564,974	17,263,997	578,067
Less Other Source Receipts	505,616	5,907	299,295	12,540
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	60,019	2,317
CLASS I PRODUCER MILK IN POOL	16,970,455	559,067	16,904,683	563,210
CLASS II MILK				
Sales to Nonpool Plants	3,104,765	210,099	4,721,030	236,746
Class II Production	1,044,677	32,215	5,260,085	130,172
Dumped or Livestock Feed	78,915	1,403	90,671	1,519
Ending Inventory	2,031,292	82,224	2,073,008	82,205
Class II Shrinkage	176,042	9,503	210,303	13,084
Gross Total Class II Milk	6,435,691	335,444	12,355,097	463,726
Less Other Source Receipts	86,014	1,573	4,307,700	80,137
Less Overages	34,625	-0-	436	-0-
Less Beginning Inventory	1,544,650	63,240	1,622,392	61,601
CLASS II PRODUCER MILK IN POOL	4,770,402	270,631	6,424,569	321,988
TOTAL PRODUCER MILK IN BOTH CLASSES	21,740,857	829,698	23,329,252	885,198

MISCELLANEOUS INFORMATION

	October 1967	October 1966	October 1965
Daily Class I Milk (Lbs.)	563,744	556,903	606,575
Current Month Compared With:		+ 1.2%	- 7.1%
Production per Farm per Day	834	874	821
Current Month Compared With:		- 4.6%	+ 1.6%
Gross Class I Milk to Producer Milk	80.4%	74.0%	85.1%
Pool Value of Producer Milk	$1,183,048	$1,258,558	$998,350
Value of Producer Milk per Farm	$ 1,407	$ 1,462	$ 1,150
Butter-Skim Powder Price	$ 3.91	$ 4.02	$ 3.34
Wisconsin-Minnesota Plant Average	$ 3.98	$ 4.26	$ 3.34

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per-cent	Ave. Test	Product Pounds	Per-cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
* Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
1967									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766
Aug.	15,643,940	72.7	3.21	5,873,802	27.3	4.47	21,517,742	3.55	761
Sep.	17,002,946	81.8	3.27	3,795,628	18.2	5.54	20,798,574	3.68	872
Oct.	16,970,455	78.1	3.29	4,770,402	21.9	5.67	21,740,857	3.82	841

* Revised

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93#	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078
Aug.	4.05	1.40	+ .06	5.51	3.94	5.08	.080	.077	.079
Sep.	4.05	1.40	+ .08	5.53	3.93	5.52*	.080	.077	.079
Oct.	4.05	1.40	+ .06	5.51	3.91	5.42*	.081	.077	.080
Nov.	4.05	1.40	+ .10	5.55			.080		

* "Louisville" plan in effect. § Weighted Average
# Class I Price May and June 1966 not to be less than April 1966.

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COMPUTATION OF UNIFORM PRICE
(Based on reports of 10 Handlers)
October 1967

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	16,970,455	3.2944	$5.34342	$ 906,803.94	78.06
Class II Producer Milk	4,770,402	5.6731	5.58331	266,346.27	21.94
Total Producer Milk	21,740,857	3.8163		$1,173,150.21	100.00
Other Source Milk Priced Cl. I	352,783	0.0142	2.68648	9,477.45	
Total	22,093,640	3.7556		$1,182,627.66	
Add: Value of Overage				420.69	
Total Pool Value				$1,183,048.35	
Less: Butterfat Adjustment to 3.5% Milk				45,176.48	
Add: 1/2 Unobligated Balance in Producer-Settlement Fund				10,008.78	
Adjusted Value				$1,147,880.65	
Less: Other Source Milk Priced Class I (At Weighted Average 3.5% Price of $5.15)				18,168.32	
					Rate Per
Add: 1/3 of Spring Set Aside				57,487.33	Cwt.
Sub Total				$1,187,199.66	$5.46068473
Less: Producer-Settlement Fund Reserve				8,845.21	.04068473
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				$1,178,354.45	$5.42

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	559,067	$ 0.081	$45,284.43
Class II	270,631	0.077	20,838.59
Total	829,698	$ 0.080	$66,123.02

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of $5.42 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.080 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR OCTOBER 1967

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$5.22	3.70	$5.58	4.15	$5.94	4.60	$6.30
3.30	5.26	3.75	5.62	4.20	5.98	4.65	6.34
3.35	5.30	3.80	5.66	4.25	6.02	4.70	6.38
3.40	5.34	3.85	5.70	4.30	6.06	4.75	6.42
3.45	5.38	3.90	5.74	4.35	6.10	4.80	6.46
3.50	/ 5.42 /	3.95	5.78	4.40	6.14	4.85	6.50
3.55	5.46	4.00	5.82	4.45	6.18	4.90	6.54
3.60	5.50	4.05	5.86	4.50	6.22	4.95	6.58
3.65	5.54	4.10	5.90	4.55	6.26	5.00	6.62

November 13, 1967

R. J. Connolly
Market Administrator